G. R. S. 58]

Previous references.

S.F. 121-158 Vol. B, 1915-16
" March 1916. (S.F.)

Later references.

S.F. Vol-168 (3)
" B-Jan? 18

File No. 121-15

Serial Nos. 384

8.10.F

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 384

Part B for June 1916.

SUBJECT.

Exemption from the production of Succession certificate from heirs of Ulsan Distt Railway Debenture owners

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Sl 3. Proposal:-

Requests that Relief provided for in Section 4 to 8 of the Savings Banks Act 1873 may be ordered to be extended to the case of deposits in the Railway Debentures under the circumstances of hardships reported

W D 1351—GPB—20,000—13-12-15

Sl 4. H. order:-

" Informs him that Govt are unable to accept his Suggestions in Sl

Nil Parl Paper
27-6-1916

G. R. S. 11] 191[illegible].

GENERAL AND REVENUE SECRETARIAT.

(97)

NOTES.

File No. 121-6-

FILE HEADING.

Exemption from the Production of Succession Certificate from heirs of Kolar Dt Railway debenture owners

From

The Dy Comr, Kolar Dt

No. 379. Dated 31-3-1916 Received

Diary No.	Enclos.	Spare Copies.	Serial No.

BRIEF ABSTRACT OF LETTER.

Requests that relief provided for in Sections 4 to 8 of the Savings Banks Act 1873 may be ordered to be extended to the case of deposits in the Railway Debentures under the circumstances & hardships reported

NOTES AND ORDERS.

The question of indemnity from the production of Succession Certificate in the case of money due to the estate of deceased Kolar Dt Railway Debenture owners was.

NOTES—First Sheet.

GPB—20,500—8-8-11

J Mis 1402-15
27/5

G. R. S. 12]

General and Revenue Secretariat.

File No. 21 of 1915. 16.

Serial No.

W

decided after a full and exhaustive examination of the ~~letter~~ No. H 480 S.F. 20/2/16

In the present reference the Dy Comr Kohat requests the extension of the facilities provided for under the Savings Banks Act.

May this be referred to Br III & the Govt Advocate as to the advisability of extending the provisions in the case of debenture owners.

H
14/4/16.

J Mis 1402-15

Debentures differ from S.B. deposits in that they ~~have to~~ pass from one person to another and it is necessary that everyone should have a clear title to them. The Dy Comr may be informed that Govt do not consider it desirable to amend the law as suggested by him. The ~~Govt~~ Br III may again be consulted

Br III.

H
15/4

15/4

Submd.

H
25/4/16

The debentures may not necessarily negotiable by mere delivery. Debentures may be made payable to registered holder or to bearer simply. It is only in the latter case that they are transferable

NOTE—Contn. sheet.

G. R. S. 12]

General and Revenue Secretariat. | 87 File No. 121 of 1915.

Serial No.

by delivery, free from equities and issue a good title to any person who acquires the debentures bonafide for valuable consideration.

On the principle, I agree with the views of the Assistant Secretary Pt II, that no case has been made for showing any special consideration. If in this present case a special concession is granted, it will be difficult to refuse it in the case of other companies or corporations or even private bodies.

Pt II) Draft letter as may be put up accordingly

10.5.16

Draft submitted for approval

2nd Member)

5.6.16

900. 6-6-16.

Let me see a form of the debentures in question.

7.6.16

A form obtained from the Comptroller's office is submitted.

2nd Member).

14.6.16

996. 14.6.16.

Draft approved

20/6/16

Issued

20/6/16

NOTE—Contn. sheet.

GPL—70,000—17-12-15

G. R. S. 12]

General and Revenue Secretariat.

G. F. File No. 121 of 1915.

Serial No.

4

To

The Deputy Comr,
Kolar Dt

Kl 6438 d 23.6.16

Intimates him that GoM are unable to accept his suggestions in Kl 83.

NOTE—Contn. sheet

GPI—70,000—17-12-15

THE

Kolar District Board Railway

FOUR PER CENT DEBENTURE LOAN OF 1914

FOR FOUR LAKHS OF RUPEES.

No. [redacted] **Rupees 100**

By virtue of special sanction accorded by the Government of His Highness the Maharaja of Mysore, in Proceedings No. 10643-5 L. B. 199-13, dated the 22nd April 1914, under Section 6 of the Mysore Local Boards Regulation, II of 1902, the Kolar District Board, in consideration of value received, do hereby promise to pay to

his Executors, or Administrators, or his or their order the sum of Rupees **ONE HUNDRED** only, on demand, at the Kolar District Treasury, on or after the First day of July 1940, and in the meantime, interest thereon, from the First day of July 1915, at the rate of FOUR PER CENTUM per annum, as Guaranteed by the Government of His Highness the Maharaja of Mysore, in Proceedings No. 289-93-Ry. F. 124-11-12, dated the 5th December 1911, payable half-yearly, on demand, at the aforesaid Treasury, on the First day of January and the First day of July, but no interest will accrue after the First day of July 1940.

Given under the seal of the Kolar District Board, this First day of July 1915.

Countersigned.

Comptroller to the Govt. of His Highness the Maharaja of Mysore.

President of the Kolar District Board.

Rupees 100 No.

Interest payment at Rs. 2 per half year	Date of payment and initials of Disbursing Officer	Cross endorsements are strictly prohibited
1 Ending 31st December 1915		
2 Ending 30th June 1916		
3 Ending 31st December 1916		
4 Ending 30th June 1917		
5 Ending 31st December 1917		
6 Ending 30th June 1918		
7 Ending 31st December 1918		
8 Ending 30th June 1919		
9 Ending 31st December 1919		
10 Ending 30th June 1920		
11 Ending 31st December 1920		
12 Ending 30th June 1921		
13 Ending 31st December 1921		
14 Ending 30th June 1922		
15 Ending 31st December 1922		
16 Ending 30th June 1923		
17 Ending 31st December 1923		
18 Ending 30th June 1924		
19 Ending 31st December 1924		
20 Ending 30th June 1925		
21 Ending 31st December 1925		
22 Ending 30th June 1926		
23 Ending 31st December 1926		
24 Ending 30th June 1927		
25 Ending 31st December 1927		
When dividing the bond, cut between these lines.		
26 Ending 30th June 1928		
27 Ending 31st December 1928		
28 Ending 30th June 1929		
29 Ending 31st December 1929		
30 Ending 30th June 1930		
31 Ending 31st December 1930		
32 Ending 30th June 1931		
33 Ending 31st December 1931		
34 Ending 30th June 1932		
35 Ending 31st December 1932		
36 Ending 30th June 1933		
37 Ending 31st December 1933		
38 Ending 30th June 1934		
39 Ending 31st December 1934		
40 Ending 30th June 1935		
41 Ending 31st December 1935		
42 Ending 30th June 1936		
43 Ending 31st December 1936		
44 Ending 30th June 1937		
45 Ending 31st December 1937		
46 Ending 30th June 1938		
47 Ending 31st December 1938		
48 Ending 30th June 1939		
49 Ending 31st December 1939		
50 Ending 30th June 1940		

Signature of holder.

Received in lieu of this, New Debenture No.....for Rs.....

(2

No.

Deputy Commissioner's Office,

Kolar District,

D[redacted] Kolar, the 31st March 1916.

From

P. F. B O W R I N G, Esquire., J.P.,

Deputy Commissioner, Kolar District.

To

Dewan Bahadur Rajamantrapravina,
J. S. CHAKRAVARTI, Esquire., M.A.,F.R.A.S.,,

Financial Secretary to the Government of

His Highness the Maharaja of Mysore,

B A N G A L O R E.

Sir,

With reference to your letter No.Fl.4805/G.F.121-15-2 dated the 20th Instant, stating that it is not possible to dispense with the production of heir-ship certificates in the case of persons who apply for the issue of the bonds prepared in the names of the deceased depositors in the Kolar District Railway Debentures, I have the honor to state that section 4 of the Government Savings Banks Act, 1873, provides that " if a depositor dies leaving in a Government Savings Bank a sum of money not exceeding Rs.1,000/- and if probate of his will or letters of administration of his estate or a certificate granted under Act No.XXVII of 1860 -- is not produced to the Treasury Officer of such Bank within 3 months of the date of the death of the said depositor, the Treasury Officer of such Bank may pay the said sum of money to any person appearing to him to be entitled to receive it or to administer the estate of the deceased ". Under such circumstances, the Treasury Officer may take such security as he thinks necessary from any such person for the due administration of the money so paid to him.

Section 8 of the said Act further provides that where the amount of deposit does not exceed Rs.1,000/-, such amount shall be excluded in computing the fee chargeable under the Court Fees Act, 1870, on the certificate, if any, granted in respect of such property.

This is exactly what is required by the people in the case of the deceased debenture holders. I am of opinion that if there is no objection,

GPB—50,000—17-9-15

11

From 6/4 19

The Deputy Commissioner,
Kolar District.

The Financial Secretary to the
Government of Mysore,
Bangalore.

Dated 31st March 1916.

Despatched

Received

General No. 379
No.

Enclosure No.

Proposing that the rates provided for in sections 4 to 8 of the Mysore Govt Savings Bank Act 1873, may be extended to the case of deposits in the Kolar District Board Railway Department.

DIARY NO. 2719

10 15 16

SECTION C7

121-15.

3

the reliefs provided for in sections 4 to 8 of the above Act, may as well be extended to the case of deposits in the Railway Debentures, as such a measure will undoubtedly go a great way in mitigating the hardship, which these poor people have otherwise to undergo by resorting to the Civil Court at considerable expense. It will be sufficient if at least the deposits in the debentures are treated in the same way as deposits in Government Savings Banks and the rules applicable for the latter are made equally applicable to the former class of deposits as well.

Rwb
41+42
P.

I have the honor to be,

Sir,

Your most obedient servant,

Deputy Commissioner,
Kolar District.

(4

G. R. S. 26]

Re Exemption from the Production of Succession Certificate from the heirs of Kolar Dt Railway Debenture owners. File No. 121-15 Serial No. 4

(Tidy draft)

No. Dt 6438.

Diary No. of letter replied to 2719

General and Revenue Secretariat

(G.-T.)

, the 191

Date of issue 23-6-16

Signed by W Shamanna

To

& 23 June/16

The Deputy Commissioner

Kolar Dt

Sir,

In reply to your letter No. 379 Dt 31-5-1916, I am directed to state that Govt are unable to accept your Suggestion for extending to the Kolar Dt Bd. Ry Debentures the provisions Contained in Sections 4 to 8 of the Govt Savings Banks Act 1873 dispensing with the production of a Succession Certificate or a letter of administration in certain cases.

I have &c.

SUBJECT.

K. 5-6-16.
for Secretary

W Shamanna
5/6/16.

jr/7.6.16